

Ghana Statistical Service (GSS)

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)

March 2019

New Series (2012=100)

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Consumer Price Index (CPI) for March 2019

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Note:

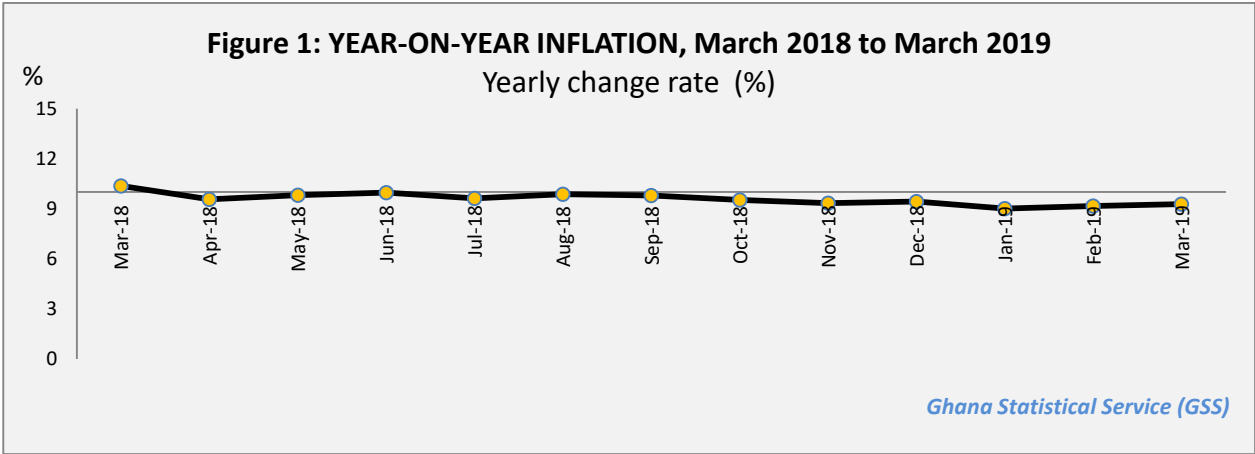
More detailed data in time series format is contained in the CPI User's guide on the GSS website (www.statsghana.gov.gh)

HIGHLIGHTS FOR MARCH 2019

Inflation for March 2019 rose slightly to 9.3%

The Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2012, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI was 9.3 percent in March 2019 up by 0.1 percentage point from the 9.2 percent recorded in February 2019 (Figure 1). This rate of inflation for March 2019 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from March 2018 to March 2019.



The monthly change rate for March 2019 was 1.2 percent compared with the 1.0 percent recorded for February 2019.

Food and non-food inflation for March 2019

The Food and non-alcoholic beverages group recorded a year-on-year inflation rate of 8.4 percent. This is 0.3 percentage point higher than the 8.1 percent recorded in February 2019. Four subgroups of the food and non-alcoholic beverages group recorded inflation rates higher than the group’s average rate of 8.4 percent. The subgroups were Coffee, tea and cocoa (13.0%), Mineral water, soft drinks, fruit and vegetable juices (11.1%), Fruits (10.2%), and Meat and meat products (9.1%).

The non-food group recorded a year-on-year inflation rate of 9.7 percent in March 2019, same as what was recorded for February 2019. Four subgroups of the non-food group recorded year-on-year inflation rates higher than the group’s average rate of 9.7 percent. Recreation and Culture (14.1%), Transport (13.7%), Clothing and footwear (13.3%), Furnishing, Household Equipment and Routine Maintenance (12.2%). Inflation was lowest in the Housing, Water, Electricity, Gas and Others Fuels subgroup (2.1%).

Regional differentials

At the regional level, the year-on-year inflation rate ranged from 7.9 percent in the Upper East Region to 11.4 percent in Upper West region. Three regions (Upper West, Brong Ahafo, Western and Ashanti) recorded inflation rates above the national average rate and Volta region recorded the same inflation rate as the national average of 9.2 percent.

Year- on-year inflation by regions

